



# Better together

Put your 401(k) and HSA benefits to work for you

## Learn how you could maximize your tax-advantaged opportunities

Some estimates suggest that a couple may need \$301,000<sup>1</sup> for health costs in retirement. Medicare could cover some of those expenses, but you'll still need to fund your out-of-pocket costs.

That's why understanding how your 401(k) and Health Savings Account (HSA)<sup>2</sup> might work together for you could make a real difference to your overall financial wellness.

The 401(k) and HSA offered by your employer offer different potential tax advantages. Learn more about how you could maximize these opportunities.



An **HSA** allows you to take **tax-free** withdrawals for qualified medical expenses.<sup>3</sup> So you can preserve your **taxable 401(k)** withdrawals for retirement.

[Find out how two great benefits could work for you »](#)

<sup>1</sup> Source: Employee Benefits Research Institute, Issue Brief, no. 481, May 16, 2019.

<sup>2</sup> To contribute to an HSA, you must meet certain tax law requirements, including that you must participate in a high-deductible health plan and have no other health coverage (other than certain permitted benefits, such as, for example, dental, vision, or disability insurance).

<sup>3</sup> Qualified medical expenses include expenses for your, your spouse's or your dependent's medical care that generally would qualify for the medical and dental expense deduction but which are not reimbursable by insurance or otherwise. The Internal Revenue Service publishes a list of qualified expenses in Publication 502, Medical and Dental Expenses, available at [www.irs.gov](http://www.irs.gov).

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