Icynene Innovates with Opteon™ 1100 Foam Blowing Agent from Chemours

Icynene Will Use Opteon™ 1100 to Develop New Polyurethane Spray Foam Products Delivering Superior Insulation and Lower Global Warming Impact

WILMINGTON, Del., July 25, 2016 - The Chemours Company (Chemours) (NYSE: CC), a global chemistry company with leading market positions in titanium technologies, fluoroproducts and chemical solutions, announced today that leading spray foam manufacturer, Icynene, is utilizing Opteon™ 1100 foam blowing agent for use in its high-performance spray foam insulation solutions. Icynene plans to use Opteon™ 1100, and add it to its portfolio of new polyurethane spray foam products that help deliver superior insulation performance with a lower global warming impact.

Opteon™ 1100 helps meet Icynene’s need for a non-flammable, high efficiency and low global warming potential (GWP) blowing agent for use in polyurethane foams. The excellent thermal conductivity and spray ability help Icynene to improve the performance of its foam insulation, while the low GWP enables them to support their customers in helping meet the upcoming regulatory driven conversions across North America, the E.U. and Japan. In addition, the unique chemical structure helps provide outstanding stability and versatility, thus maximizing the range of customer formulations and geographic product considerations.

“The performance and environmental benefits of Opteon™ 1100 make it a good option for developing our new low-GWP spray foam insulation products,” said Larry Genyn, Icynene vice president of technology. “The incredible ease of application enables us to design great new systems quickly.”

“Over the past couple of years, Icynene and Chemours have developed a valuable partnership that enables us to deliver high performance solutions to our customers”, said Howard Deck, Icynene CEO. “Our development work with Opteon™ 1100 is positioning our business to provide long term solutions to the spray foam industry.”

“With this announcement it’s evident to Chemours that Icynene sees Chemours, with Opteon™ 1100, as a key global player in the high-performance, low-GWP spray foam insulation market”, said Paul Kirsch, President Chemours Fluoroproducts. “This along with other recent adoptions has signaled a movement within the industry towards high performance, low GWP blowing agents, which is why we have continually invested to bring these products to market.”

Chemours recently announced that it is close to starting up the world’s first full-scale production facility for HFO-1336mzz, which is the chemical name for Opteon™ 1100. This facility will begin production mid-year 2017 and will add capacity for low GWP foam blowing agents and refrigerants. Chemours is already the capacity leader for products based on HFO-1234yf and this new facility will help further strengthen the company’s ability to help meet the growing global demand for Opteon™ branded products.

The Opteon™ portfolio of fluorochemicals from Chemours represents a breakthrough line of low GWP solutions. They were developed to help meet increasingly stringent global regulations while generally maintaining or improving performance compared to the products they replace. As the leading supplier of more environmentally sustainable foams, refrigerants and aerosol propellants, Chemours has and continues to invest hundreds of millions of dollars to develop this portfolio of new products and additional capacity as the need for low GWP solutions grows throughout the world.

About The Chemours Company
The Chemours Company (NYSE: CC) helps create a colorful, capable and cleaner world through the power of chemistry. Chemours is a global leader in titanium technologies, fluoroproducts and chemical solutions, providing its customers with solutions in a wide range of industries with market-defining
products, application expertise and chemistry-based innovations. Chemours ingredients are found in plastics and coatings, refrigeration and air conditioning, mining and oil refining operations and general industrial manufacturing. Our flagship products include prominent brands such as Teflon™, Ti-Pure™, Krytox™, Viton™, Opteon™ and Nafion™. Chemours has approximately 8,000 employees across 35 manufacturing sites serving more than 5,000 customers in North America, Latin America, Asia-Pacific and Europe. Chemours is headquartered in Wilmington, Delaware and is listed on the NYSE under the symbol CC. For more information please visit chemours.com or follow Chemours on Twitter at @chemours.

Forward-Looking Statements
This press release contains forward-looking statements, which often may be identified by their use of words like "plans," "expects," "will," "believes," "intends," "estimates," "anticipates" or other words of similar meaning. These forward-looking statements address, among other things, our anticipated future operating and financial performance, business plans and prospects, transformation plans, resolution of environmental liabilities, litigation and other contingencies, plans to increase profitability, our ability to pay or the amount of any dividend, and target leverage that are subject to substantial risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. Forward-looking statements are not guarantees of future performance and are based on certain assumptions and expectations of future events which may not be realized. The matters discussed in these forward-looking statements also are subject to risks, uncertainties and other factors that could cause actual results to differ materially from those projected, anticipated or implied in the forward-looking statements, as further described in our filings with the Securities and Exchange Commission, including our annual report on Form 10-K for the fiscal year ended December 31, 2015. Chemours undertakes no duty to update any forward-looking statements.

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